

## **Liberals surprised by company's bankruptcy protection**

**St. John's** — Liberal Leader Yvonne Jones says she was stunned by news that a German company reported to be interested in the former paper mill in central Newfoundland is in bankruptcy protection. She says the development shows again the "careless and superficial" work being done by government.

Further, the provincial government raised hopes and expectations of people in the Grand Falls-Windsor region when Natural Resources Minister Kathy Dunderdale said last week that the province was about to receive a business plan from Lott Paper.

Dunderdale made the comments in the House of Assembly last week, explaining that it should outline a strategy to take over the mill.

"Yet the company had filed bankruptcy protection a week earlier, for the second time since 1994," Jones said Monday in a news release.

"You have to question how desperate this government is for a good news story when they go off with only half the facts. It also confirms that due diligence is not one of this government's strengths, as was evident when it accidentally expropriated the mill during the Abitibi proceedings last year."