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Opposition Leader Wants Movement on Oil Developments

March 6, 2008

Liberal Leader Yvonne Jones wants the Williams government to get moving on the oil industry. Hibernia announced layoffs this week, citing the move to using one drilling unit on the offshore platform. Jones says government has failed to finalize deals on Hibernia South and Hebron-Ben Nevis. She says as a result, another 50 skilled workers could be leaving the province.

There's a report today that [Shell](#) is looking for a partner for its interest in the Orphan Basin off Newfoundland. Reuters quotes the company as saying it wants somebody to farm into its 20 per cent stake. Any successful bidder would pay drilling costs in return for an interest in the properties. One well has already been drilled in the area at a cost of about \$200 million and a second well is expected to be drilled this year.



Yvonne Jones

